

4-5-02 2001 assessment db updated cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

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ARIZONA CORPORATION
COMMISSION



ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

E-01461A
TRICO ELECTRIC COOPERATIVE, INC.
P.O. BOX ~~35970~~ 930
TUCSON AZ ~~85970-0000~~
MARANA 85653-0930

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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Entered
4-5-02
cm

FOR COMMISSION USE

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COMPANY INFORMATION

Company Name (Business Name) TRICO ELECTRIC COOPERATIVE INC

Mailing Address 8600 W TANGERINE RD, P O Box 930

(Street)

MARANA

AZ

85653-0930

(City)

(State)

(Zip)

520-744-2944

520-744-2329

N/A

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address mathey@trico.org or swallis@trico.org

Local Office Mailing Address 8600 W TANGERINE RD, P O Box 930

(Street)

MARANA

AZ

85653-0930

(City)

(State)

(Zip)

520-744-2944

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N/A

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address mathey@trico.org or swallis@trico.org

MANAGEMENT INFORMATION

Management Contact: SILVIA M WALLIS MANAGER OF ACCOUNTING & DATA PROCESSING

(Name)

(Title)

8600 W TANGERINE RD, P O BOX 930

MARANA

AZ

85653-0930

(Street)

(City)

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(Zip)

520-744-2944

520-744-2329

N/A

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address swallis@trico.org

On Site Manager: MARVIN L ATHEY

(Name)

8600 W TANGERINE RD, P O BOX 930

MARANA

AZ

85653-0930

(Street)

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(Zip)

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Email Address mathey@trico.org

COMPANY INFORMATION

Company Name (Business Name) <u>TRICO ELECTRIC COOPERATIVE INC</u>		
Mailing Address <u>8600 W TANGERINE RD, P O BOX 930 MARANA AZ 85653-0930</u>		
<u>MARANA</u> (City)	<u>AZ</u> (State)	<u>85653-0930</u> (Zip)
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Email Address <u>mathey@trico.org</u> or <u>swallis@trico.org</u>		

MANAGEMENT INFORMATION

Management Contact: <u>SILVIA M WALLIS</u> <u>MANAGER OF ACCOUNTING & DATA PROCESSING</u>			
		<u>(Name)</u>	<u>(Title)</u>
<u>8600 W TANGERINE RD, P O BOX 930</u> (Street)	<u>MARANA</u> (City)	<u>AZ</u> (State)	<u>85653-0930</u> (Zip)
<u>520-744-2944</u> Telephone No. (Include Area Code)	<u>520-744-2329</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)	
Email Address <u>mathey@trico.org</u> or <u>swallis@trico.org</u>			
On Site Manager: <u>MARVIN L ATHEY</u>			
		<u>(Name)</u>	
<u>8600 W TANGERINE RD, P O BOX 930</u> (Street)	<u>MARANA</u> (City)	<u>AZ</u> (State)	<u>85653-0930</u> (Zip)
<u>520-744-2944</u> Telephone No. (Include Area Code)	<u>520-744-2329</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)	
Email Address <u>mathey@trico.org</u> or <u>swallis@trico.org</u>			

Statutory Agent: WATERFALL, ECONOMIDIS, CALDWELL, HANSHAW & VALLAMANA

(Name)

5210 E WILLIAMS CIRCLE STE 800

(Street)

TUCSON

(City)

AZ

(State)

85711-4473

(Zip)

520-790-5828

Telephone No. (Include Area Code)

520-745-1279

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Attorney: RUSSELL JONES

(Name)

5210 E WILLIAMS CIRCLE STE 800

(Street)

TUCSON

(City)

AZ

(State)

85711-4473

(Zip)

520-790-5828

Telephone No. (Include Area Code)

520-745-1279

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**

☒ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☐ **MOHAVE**

☐ **NAVAJO**

☒ **PIMA**

☒ **PINAL**

☒ **SANTA CRUZ**

☐ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

SERVICES AUTHORIZED TO PROVIDE

Check the following box/s for the services that you are authorized to provide:

☒ **Electric**

- ☐ Investor Owned Electric
- ☒ Rural Electric Cooperative
- ☒ Utility Distribution Company
- ☒ Electric Service Provider
- ☐ Transmission Service Provider
- ☒ Meter Service Provider
- ☒ Meter Reading Service Provider
- ☒ Billing and Collection
- ☒ Ancillary Services
- ☐ Generation Provider
- ☐ Aggregator/Broker

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other** (Specify) _____

STATISTICAL INFORMATION

TELECOMMUNICATION UTILITIES ONLY

Total residential access lines	_____
Total business access lines	_____
Total revenue from Arizona operations	\$ _____
Total income from Arizona operations	\$ _____
Value of assets used to serve Arizona customers	\$ _____
Accumulated depreciation associated with those assets	\$ _____

STATISTICAL INFORMATION (CONT'D)

ELECTRIC UTILITY PROVIDERS ONLY

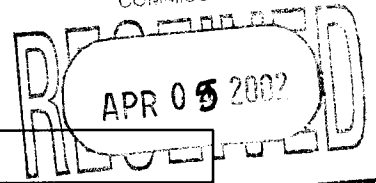
Total number of customers	<u>26,386</u>	
Residential	<u>25,114</u>	
Commercial	<u>1,209</u>	
Industrial	<u>1</u>	
Public street and highway lighting	<u>7</u>	
Irrigation	<u>41</u>	
Resale	<u>14</u>	
Total kilowatt-hours sold	<u>426,053,689</u>	kWh
Residential	<u>239,858,986</u>	
Commercial	<u>110,371,157</u>	
Industrial	<u>73,391,000</u>	
Public street and highway lighting	<u>91,023</u>	
Irrigation	<u>2,273,118</u>	
Resale	<u>68,405</u>	
Maximum Peak Load	<u>14,000</u>	MW

GAS UTILITIES ONLY

Total number of customers	<u> </u>	
Residential	<u> </u>	
Commercial	<u> </u>	
Industrial	<u> </u>	
Irrigation	<u> </u>	
Resale	<u> </u>	
Total therms sold	<u> </u>	therms
Residential	<u> </u>	
Commercial	<u> </u>	
Industrial	<u> </u>	
Irrigation	<u> </u>	
Resale	<u> </u>	

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) PIMA
NAME (OWNER OR OFFICIAL) TITLE MARVIN L ATHEY GENERAL MANAGER
COMPANY NAME TRICO ELECTRIC COOPERATIVE INC

Director of Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2001
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HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

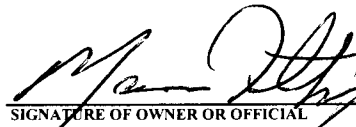
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 42,736,443

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,280,898
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL
520-744-2944
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

4th

DAY OF

COUNTY NAME Pima	
MONTH April	2002

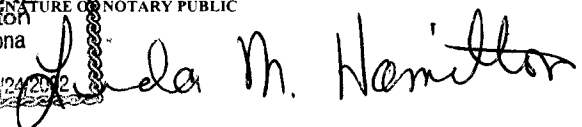
(SEAL)

MY COMMISSION EXPIRES

8/24/2002



"OFFICIAL SEAL"
Linda M. Hamilton
Notary Public-Arizona
Pima County
My Commission Expires 8/24/2002



FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2001) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION AZ0020

PERIOD ENDED 12/2001

FINANCIAL AND STATISTICAL REPORT

BORROWER NAME AND ADDRESS

TRICO ELECTRIC COOP INC

P O BOX 930

MARANA, AZ 85653-

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2.

This data will be used by RUS to review your financial situation. Your response is required
(7 U.S.C. 901 et seq.) and may be confidential.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.


Silvia Wallis, Accounting/Data Processing Mgr

03/18/2002
DATE


Marv Athey, General Manager, CEO

03/18/2002
DATE

FINANCIAL AND STATISTICAL REPORT

AZ0020

PERIOD ENDED

12/2001

~~INSTRUCTIONS-See RUS Bulletin 1717B-2~~

Part A. Statement of Operations[illegible]

USDA-RUS		BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT		AZ0020	
		PERIOD ENDED	
INSTRUCTIONS-See RUS Bulletin 1717B-2		12/2001	
Part C. Balance Sheet			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1 Total Utility Plant in Service	92,497,868	29 Memberships	0
2 Construction Work in Progress	11,204,319	30 Patronage Capital	20,774,670
3 Total Utility Plant (1 + 2)	103,702,187	31 Operating Margins - Prior Years	0
4 Accum. Provision for Depreciation and Amort.	20,356,281	32 Operating Margins - Current Year	3,562,384
5 Net Utility Plant (3 - 4)	83,345,906	33 Non-Operating Margins	2,079,645
6 Non-Utility Property (Net)	13,227	34 Other Margins and Equities	4,577,812
7 Investments in Subsidiary Companies	0	35 Total Margins & Equities (29 thru 34)	30,994,511
8 Invest. in Assoc. Org. - Patronage Capital	1,583,324	36 Long-Term Debt - RUS (Net)	31,178,189
9 Invest. in Assoc. Org. - Other - General Funds	2,335	(Payments - Unapplied)	0
10 Invest. in Assoc. Org. - Other - Nongeneral Funds	1,193,941	37 Long-Term Debt - RUS - Econ. Devel. (Net)	0
11 Investments in Economic Development Projects	0	38 Long-Term Debt - FFB - RUS Guaranteed	0
12 Other Investments	84,017	39 Long-Term Debt - Other - RUS Guaranteed	0
13 Special Funds	91,308	40 Long-Term Debt Other (Net)	14,278,677
14 Total Other Property & Investments (6 thru 13)	2,968,152	41 Total Long-Term Debt (36 thru 40)	45,456,866
15 Cash - General Funds	775,287	42 Obligations Under Capital Leases - Noncurrent	0
16 Cash - Construction Funds - Trustee	0	43 Accumulated Operating Provisions	91,308
17 Special Deposits	12,532	44 Total Other Noncurrent Liabilities (42 + 43)	91,308
18 Temporary Investments	1,175,000	45 Notes Payable	4,000,000
19 Notes Receivable (Net)	42,899	46 Accounts Payable	2,879,113
20 Accounts Receivable - Sales of Energy (Net)	2,431,516	47 Consumers Deposits	495,228
21 Accounts Receivable - Other (Net)	206,550	48 Current Maturities Long-Term Debt	1,171,100
22 Materials and Supplies - Electric & Other	1,643,416	49 Current Maturities Long-Term Debt-Economic	
23 Prepayments	264,268	Development	0
24 Other Current and Accrued Assets	82,686	50 Current Maturities Capital Leases	0
25 Total Current and Accrued Assets (15 thru 24)	6,634,154	51 Other Current and Accrued Liabilities	2,117,691
26 Regulatory Assets	0	52 Total Current & Accrued Liabilities (45 thru 51)	10,663,132
27 Other Deferred Debits	47,408	53 Regulatory Liabilities	0
28 Total Assets and Other Debits (5+14+25 thru 27)	92,995,620	54 Other Deferred Credits	5,789,803
		55 Total Liabilities and Other Credits (35+ 41 + 44 + 52 thru 54)	92,995,620

Name of Borrower		Report Year	Report Period
TRICO ELECTRIC COOP INC (AZ0020)		2001	12
Part D. Notes to Financial Statements			

AZ0020

PERIOD ENDED

12/2001

~~INSTRUCTIONS-See RUS Bulletin 1717B-2~~

ITEM

Balance
Beginning
of Year
(a)

Purchased
(b)

Salvaged
(c)

Used (Net)

(d)

Sold
(e)

Adjustment

(f)

Balance
End of Year
(g)

1. Electric

1,722,343

2,172,204

0

2,296,689

0

14,283

1.612.141

2. Other

16,384

40,108

0

24,054

0

(1,165)

31,273

	12/31/2000 Balance	Purchases	Usage	Adjustment	12/31/2001 Balance
151 Mt Lemmon Fuel Stock	12,114.93	0.00	0.00	0.00	12,114.93
151.01 Main Office Fuel Stock	11,473.63	85,217.28	(88,238.71)	616.78	9,068.98
151.02 Sahuarita Office Fuel Stock	1,206.08	13,412.36	(13,406.86)	(221.90)	989.68
151.03 Propane Fuel Stock	873.87	1,264.82	(1,285.35)		853.34
154 Electric Plant Materials	1,696,674.80	2,072,300.57	(2,193,757.95)	13,897.74	1,589,115.16
163 Stores	0.00	9.24		(9.24)	0.00
	1,722,343.31	2,172,204.27	(2,296,688.87)	14,283.38	1,612,142.09
156 Automotive Materials	16,383.97	40,108.35	(24,054.09)	(1,164.62)	31,273.61

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AZ0020			
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED 12/2001			
Part G. Service Interruptions					
ITEM	Avg. Hours per Consumer by Cause Power Supplier (a)	Avg. Hours per Consumer by Cause Extreme Storm (b)	Avg. Hours per Consumer by Cause Prearranged (c)	Avg. Hours per Consumer by Cause All Other (d)	TOTAL (e)
1. Present Year	0.94	0.14	0.00	1.08	2.16
2. Five-Year Average	0.66	0.34	0.00	1.39	2.39

AZ0020

12/2001

Part J. Due From Consumers for Electric Service

173,610 |

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

AZ0020

PERIOD ENDED

12/2001

INSTRUCTIONS-See RUS Bulletin 1717B-2

Part K. kWh Purchased and Total Cost

Line No.	ITEM (a)	RUS Use Only Supplier Code (b)	kWh Purchased (c)	Total Cost (d)	Average Cost (Cents/kWh) (e)	Included in Total Cost Fuel Cost Adjustment (f)	Included in Total Cost Wheeling and Other Charges (or credits) (g)
1	Arizona Electric Pwr Coop, Inc (AZ0028)	796	449,212,353	24,225,662	5.39	0	24,225,662
2		0	0	0	0.00	0	0
3		0	0	0	0.00	0	0
4		0	0	0	0.00	0	0
5		0	0	0	0.00	0	0
6		0	0	0	0.00	0	0
7		0	0	0	0.00	0	0
8		0	0	0	0.00	0	0
9		0	0	0	0.00	0	0
10		0	0	0	0.00	0	0
11		0	0	0	0.00	0	0
12		0	0	0	0.00	0	0
13		0	0	0	0.00	0	0
14		0	0	0	0.00	0	0
15		0	0	0	0.00	0	0
16		0	0	0	0.00	0	0
17		0	0	0	0.00	0	0
18		0	0	0	0.00	0	0
19		0	0	0	0.00	0	0
20		0	0	0	0.00	0	0
Total			449,212,353	24,225,662	5.39	0	24,225,662

USDA-RUS		BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT		AZ0020	
		PERIOD ENDED	
INSTRUCTIONS-See RUS Bulletin 1717B-2		12/2001	
Part M. Annual Meeting and Board Data			
1. Date of Last Annual Meeting	2. Total Number of Members	3. Number of Members Present at Meeting	4. Was Quorum Present (Y/N) ?
03/31/2001	22,600	260	Y
5. Number of Members Voting by Proxy or Mail	6. Total Number of Board Members	7. Total Amount of Fees and Expenses for Board Members	8. Does Manager Have Written Contract (Y/N) ?
46	7	111,026	N

USDA-RUS		BORROWER DESIGNATION		
FINANCIAL AND STATISTICAL REPORT		AZ0020		
		PERIOD ENDED		
INSTRUCTIONS-See RUS Bulletin 1717B-2		12/2001		
Part N. Long-Term Debt and Debt Service Requirements				
ITEM	Balance End of Year (a)	Billed This Year	Billed This Year	Billed This Year
		Interest (b)	Principal (c)	Total (d)
Rural Utilities Service (Excludes RUS - Economic Development Loans)	32,015,189	1,526,270	801,745	2,328,015.00
National Rural Utilities Cooperative Finance Corporation	14,612,777	916,344	307,297	1,223,641.00
Bank for Cooperatives	0	0	0	0.00
Federal Financing Bank	0	0	0	0.00
RUS - Economic Development Loans	0	0	0	0.00
Other (List Separately)	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
TOTAL	46,627,966	2,442,614	1,109,042	3,551,656.00

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AZ0020		
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED 12/2001		
Part O. Power Requirements Data Base - Annual Summary				
CLASSIFICATION	Consumer Sales & Revenue Data	December (a)	Average No. Consumers Served (b)	Total Year to Date (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	25,114	24,567	
	b. kWh Sold			239,858,986
	c. Revenue			24,514,331
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	41	42	
	b. kWh Sold			2,273,118
	c. Revenue			185,533
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	1,202	1,159	
	b. kWh Sold			97,166,077
	c. Revenue			9,534,414
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	8	7	
	b. kWh Sold			86,596,080
	c. Revenue			5,198,504
6. Public Street & Highway Lighting	a. No. Consumers Served	7	7	
	b. kWh Sold			91,023
	c. Revenue			11,956
7. Other Sales to Public Authorities	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
8. Sales for Resales - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	14	14	
	b. kWh Sold			68,405
	c. Revenue			77,178
10. TOTAL No. of Consumers (lines 1a thru 9a)		26,386	25,796	
11. TOTAL kWh Sold (lines 1b thru 9b)				426,053,689
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				39,521,916
13. Other Electric Revenue				933,628
14. kWh - Own Use				182,710
15. TOTAL kWh Purchased				449,212,353
16. TOTAL kWh Generated				0
17. Cost of Purchases and Generation				24,250,597
18. Interchange - kWh - Net				0
19. Peak - Sum All kW Input (Metered)				100,963
Non-coincident _____ Coincident <u> X </u>				

USDA-RUS		BORROWER DESIGNATION			
FINANCIAL AND STATISTICAL REPORT		AZ0020			
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED			
		12/2001			
7a - Part I. Investments					
Line No.	Description (a)	Included (\$) (b)	Excluded (\$) (c)	Income or Loss (\$) (d)	Rural Development (e)
1. NON-UTILITY PROPERTY (NET)					
1	INTERNET SERVICE	0	18,037		
2	ACCUM PROVISION DEPRE-INTERNET	0	(4,810)		
Total: 1. NON-UTILITY PROPERTY (NET)		0	13,227		
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS					
3	PATRONAGE CAPITAL-AEPCO	0	1,261,574	0	
4	PATRONAGE CAPITAL-NISC	9,599	0	0	
5	PATRONAGE CAPITAL-CFC	0	307,352	0	
6	PATRONAGE CAPITAL-NRTC	4,799	0	0	
7	MEMBERSHIP-NRUCFC	0	1,000	0	
8	MEMBERSHIP-NRECA	10	0	0	
9	MEMBERSHIP-GCSECA	100	0	0	
10	MEMBERSHIP-NCDC	50	0	0	
11	MEMBERSHIP-DESERT STAR ISO	1,000	0	0	
12	MEMBERSHIP-NISC	75	0	0	
13	MEMBERSHIP-SWTEPCO	100	0	0	
14	CAPITAL TERM CERTIFICATE-NRUCFC	0	1,193,941	0	
Total: 2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS		15,733	2,763,867	0	
4. OTHER INVESTMENTS					
15	PREFERRERD STOCK-FEDERATED	55,683	0	0	
16	ENERGY RESOURCE CONSERVATION LOANS	28,334	0	0	
Total: 4. OTHER INVESTMENTS		84,017	0	0	
5. SPECIAL FUNDS					
17	DEFERRED COMPENSATION	0	91,308		
Total: 5. SPECIAL FUNDS		0	91,308		
6. CASH - GENERAL					
18	CASH-GENERAL FUNDS	733,923	0		
19	CASH-CAPITAL CREDIT FUNDS	22,210	0		
20	SECTION 125 DEPOSITS	18,354	0		
21	WORKING FUNDS-PETTY CASH	800	0		
Total: 6. CASH - GENERAL		775,287	0		
7. SPECIAL DEPOSITS					
22	POSTAGE DEPOSIT-NISC MAILROOM SVS	6,400	0		
23	WORKERS COMPENSATION-PREMIUM DPT	6,132	0		
Total: 7. SPECIAL DEPOSITS		12,532	0		
8. TEMPORARY INVESTMENTS					
24	AEPCO MEMBER INVESTMENT PLAN	1,175,000	0		
Total: 8. TEMPORARY INVESTMENTS		1,175,000	0		
9. ACCOUNTS & NOTES RECEIVABLE - NET					
25	NOTES RECEIVABLE-LINE EXTENSION AGRMT	42,899	0	0	
26		0	0	0	

USDA-RUS		BORROWER DESIGNATION			
FINANCIAL AND STATISTICAL REPORT		AZ0020			
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED			
		12/2001			
Line No.	Description (a)	Included (\$) (b)	Excluded (\$) (c)	Income or Loss (\$) (d)	Rural Development (e)
27	ACCOUNTS RECEIVABLE-OTHER	207,461	0	0	
28	ACCOUNTS RECEIVABLE-EMPLOYEES COMPUTERS	6,983	0	0	
29	ACCOUNTS RECEIVABLE-IRS SECTION 125	-7,894	0	0	
Total: 9. ACCOUNTS & NOTES RECEIVABLE - NET		249,449	0	0	
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11. TOTAL INVESTMENTS		2,312,018	2,868,402	0	

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

AZ0020

PERIOD ENDED

12/2001

INSTRUCTIONS-See RUS Bulletin 1717B-2

7a - Part II. Loan Guarantees/Part III. Ratio

Line No.	Organization (a)	Maturity date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Rural Development (e)
1			0	0	
2			0	0	
3			0	0	
4			0	0	
5			0	0	
6			0	0	
7			0	0	
8			0	0	
9			0	0	
10			0	0	
TOTALS			0	0	
TOTAL (included Loan Guarantees only)			0	0	

Ratio of Investments and Loan Guarantees to Utility Plant [Total of Included Investments (Part I, 11b) and Loan Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form 7, Part C, Line 3)]

2.2 %

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AZ0020	
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED 12/2001	

7a - Part IV. Loans					
Line No.	Organization (a)	Maturity date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Rural Development (e)
1	Employees, Officers, Directors		0	0	
2	Energy Resource Conservation Loans		114,279	28,334	
3			0	0	
4			0	0	
5			0	0	
6			0	0	
7			0	0	
8			0	0	
9			0	0	
10			0	0	
11			0	0	
12			0	0	
13			0	0	
14			0	0	
15			0	0	
TOTALS			114,279	28,334	

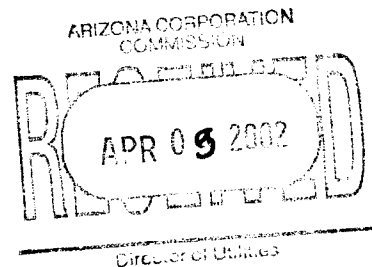


A Touchstone Energy® Cooperative



April 4, 2002

Compliance Section
Utilities Division
Arizona Corporation Commission
1200 W Washington St
Phoenix AZ 85007-2996



RE: Utilities Division Annual Report for
Calendar year ending December 31, 2001

Enclosed are Trico Electric Cooperative's (Trico) Utilities Division Annual Report for calendar year ending December 31, 2001 and Trico's "Verification and Sworn Statement".

As per the requirements of Title 40, Article 8, Section 40-401.01, Arizona Revised Statutes, non-profit Electric Cooperatives are not required to file the "Verification and Sworn Statement" for Residential Revenue, therefore we have omitted this page.

Also enclosed is Trico's Annual Financial Statement for year ending December 31, 2001.

Sincerely,

A handwritten signature in cursive script that reads "Silvia M Wallis".

Silvia M Wallis
Manager, Accounting and Data Processing

smw